

The 20th Paris EUROPLACE International Financial Forum in Tokyo
“France - Japan : Fostering Dialogue & Business Opportunities in the New European Context”

Tokyo, December 5, 2016 – Around 700 representatives from the investment, banking and corporate communities, as well as representatives of the French and Japanese Market Authorities have gathered on the occasion of the 20th Paris EUROPLACE Annual Financial Forum in Tokyo today.

The first topic of discussion was Europe’s economic perspectives. Jean LEMIERRE, Chairman, BNP Paribas, underlined that “Europe is doing very well, with an economic growth higher than expected, thanks to the monetary policy and in the context of Brexit, the trend is clearly to more European commitment through the Juncker Investment Plan and the Capital Market Union.”

A second statement was the strong convergence of France and Japan concerning the necessity to reach a good balance between new prudential requirements and the preservation of their financing capacities for international financial institutions. The discussions must be pursued on the next Basel 4 requirements.

Then the discussions gravitated around the opportunities offered by Brexit, and how the Paris market was accelerating its attractiveness. According to the new figures presented by Paris EUROPLACE, Paris is as from now the leading major banking and financial centre in continental Europe. Paris has gained momentum in Asset Management, Investment Banking activities, as well as in Fintech and market infrastructures. In the post-Brexit situation, Paris is best positioned for Japanese banks and investors who think about rebalancing and relocating some of their activities in the core European Union space.

Mr. François VILLEROY de GALHAU, Governor, Banque de France received a spontaneous round of applause from a full audience when he mentioned that « Brexit was clearly not our wish, but we are now ready to welcome Japanese financial institutions. »

Finally, opportunities offered by Fintech—the new technologies in the financial area—were also discussed, as it was the subject of the intervention by Mr. Haruhiko KURODA, Governor, Bank of Japan. A dedicated session was organized on this subject, with representatives of both French and Japanese new start ups and financial partners, to present investment opportunities as well as potential French – Japanese partnerships.

About Paris EUROPLACE

Paris EUROPLACE (a non-profit organization) is the organization which supports the France-based financial services industry and promotes Paris as an international financial centre. It brings together and represents a great variety of international players active in the financial industry: issuers, investors, banks, insurance companies and financial intermediaries, as well as market Authorities. As a privileged counterpart with the European and French Authorities, Paris EUROPLACE contributes to accelerate the reforms to improve the Paris financial centre’s attractiveness. Paris EUROPLACE promotes the following activities: strengthening the competitiveness of the Paris financial center and contributing to the European reforms; developing business relations with international financial markets; stimulating research and financial innovation.

Press contacts: Arnaud de BRESSON Paris EUROPLACE Tel : +33 1 49 27 11 44

e-mail: bresson@paris-europlace.com, Website: www.paris-europlace.net

Paris EUROPLACE Tokyo Financial Forum Secretariat (c/o Forma Corporation) Yu Serizawa, Yuko Shintaku
Tel. 03-5570-6297, Fax. 03-5570-6296, e-mail: formatokyo@formaglobal.com